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# **San Diego City Attorney MICHAEL J. AGUIRRE**

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## **MEDIA ADVISORY**

**FOR IMMEDIATE RELEASE: \*May 23, 2006**

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### **AGUIRRE CALLS ON PENSION FUND EXPERT TO APPEAR IN PERSON BEFORE CITY COUNCIL BUDGET COMMITTEE**

**DATE AND TIME: Today at 11:30 a.m.**

**LOCATION: City Attorney's Office  
1200 Third Avenue, Suite 1620  
Downtown San Diego**

City Attorney Michael Aguirre will brief the news media about his request to have the San Diego City Employees' Retirement System's (SDCERS) actuary, Gene Kalwarski, appear in person before the City Council's Budget Committee and not by remote teleconference feed as has been suggested by Mr. Kalwarski. On May 19, Kalwarski, who was hired by the SDCERS to evaluate the City's employee pension fund, presented his findings to the SDCERS' Board of Trustees.

Aguirre says Kalwarski's calculations regarding the City's annual required contribution to the pension system is too low and the report contains errors. The City Attorney is supported in his viewpoint by April Boling, former head of the City's pension reform committee, whose opinion is published today in the Union Tribune newspaper. Boling states "At a bare minimum, the payment should be in the \$200 million to \$225 million range, just to stop the deficit from growing." Kalwarski's report claims the City only owes \$162 million in the coming fiscal year. According to Boling, "If the City pays that \$162 million bill without augmentation, the pattern of underfunding will have continued."

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